



# New investment option

## Coming soon! Principal LifeTime Hybrid 2065 CIT available Jan. 2, 2018

Preparing for the retirement you want is important to us. So, we continually evaluate what we make available to help ensure it is meeting expectations.

To better serve the investment needs of younger investors entering the workforce, we're adding a new target date investment option — the Principal LifeTime Hybrid 2065 Collective Investment Fund (CIT) — to the Principal LifeTime Hybrid CIT series. It will be added to your employer's retirement plan on Jan. 2, 2018.

### How does this affect me?

You don't need to take any action. Simply be aware of this change.

- Beginning on Jan. 2, 2018, you can direct new contributions and transfer funds to the Principal LifeTime Hybrid 2065 CIT.
- If you have not made an investment election, you may see future contributions directed to the Principal LifeTime Hybrid 2065 CIT depending on your normal retirement date under your employer's plan.

You can review the investment options available to you, including performance and expenses, by logging in to your account at [principal.com](http://principal.com).

**Have questions?** Give us a call at 800.547.7754.

The Principal LifeTime Hybrid Collective Investment Funds (CITs) are collective investment trusts maintained by Principal Global Investors Trust Company, (the Trust Company). The Trust Company has retained Principal Global Investors, LLC, doing business as Principal Portfolio Strategies (the Adviser), to serve as investment adviser with respect to the CITs, subject to the Trust Company's supervision and review. The Adviser is an indirect wholly owned subsidiary of Principal Financial Group, Inc., and is under common control with the Trust Company. The Adviser also manages portfolios which may be included as underlying investments in the CITs. The Adviser receives management fees from these portfolios. The Adviser or other affiliates of the Trust Company may provide services to the CITs and may receive fees for such services. The CITs are available only to certain qualified retirement plans and governmental 457(b) plans.

The CITs are not mutual funds and are not registered with the Securities and Exchange Commission, the State of Oregon, or any other regulatory body. Units of the CITs are not deposits or obligations of, guaranteed by, or insured by the Trust Company or any affiliate, and are not insured by the FDIC or any other federal or state government agency. The value of the CITs will fluctuate so that when redeemed, units may be worth more or less than the original cost. The declaration of trust, participation agreement, and disclosure documents contain important information about investment objectives, risks, fees and expenses associated with investment in the CITs and should be read carefully before investing. The declaration of trust is available at [principal.com](http://principal.com). A copy of the participation agreement can be obtained from your plan administrator.

**Investing involves risk, including possible loss of principal.**

**Asset allocation** and diversification does not ensure a profit or protect against a loss. **Equity** investment options involve greater risk, including heightened volatility, than fixed-income investment options. **Fixed-income** investments are subject to interest rate risk; as interest rates rise their value will decline. **International and global investing** involves greater risks such as currency fluctuations, political/social instability and differing accounting standards. These risks are magnified in **emerging markets**.

There is no guarantee that a target date investment will provide adequate income at or through retirement.

Insurance products and plan administrative services provided through Principal Life Insurance Co. Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc. Securities offered through Principal Securities, Inc., 800.547.7754, [member SIPC](#) and/or independent broker-dealers. Principal Life, Principal Funds Distributor, Inc. and Principal Securities are members of the Principal Financial Group®, Des Moines, Iowa 50392. Certain investment options and contract riders may not be available in all states or U.S. commonwealths.

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